

# Mombasa Port Sacco Shines at 94<sup>th</sup> Ushirika Day Celebrations in Mombasa County



## By Correspondent

Registered in 1976, Mombasa Port Sacco now in its 40th year joined the rest of Kenya and the world in celebrating the 94th annual Ushirika day that saw the Sacco once again triumph over its competitors by scooping most of the awards presented at the ceremony.

With the devolved governments taking shape, County headquarters held their celebrations independently with Mombasa County taking its celebrations to the Mombasa Show grounds where co-operators graced the occasion in their hundreds.

Officiated by the Chairman of Mombasa County Cooperative

Development Committee (MCCDC) Mr. Maurice Obiero, the day's activities kicked off with a walk from M.M. Shah Primary School, all the way to the venue where the celebrations took centre stage.

The main sponsors of this year's event were The Mombasa Port Sacco, who ensured that the day turned out to be a success. Some of the invited guests included Hon. Mishi Mboko, the Women Representative Mombasa County and Hon. Anthony Njaramba, who is the Minister of Agriculture and Fisheries Mombasa County.

The leaders urged the co-operators to continue with the good work that they currently are doing particularly

lauding Mombasa Port Sacco for its continued commitment to ensuring that residents of Mombasa County and its environs' livelihoods are improved through the services offered by the financial institution.

The Ushirika day is usually marked annually every first Saturday of July, this day is marked as a day to reflect on achievements of the cooperative societies. To the rest of the world, it's widely known as the International Co-operative Day.

Success, improvement, innovation and creativity of different Sacco's is given recognition and credit. It is also a day which co-operatives use to assure it's members that their

financial needs are well taken care of through the products and services they offer.

In his speech, MCCDC chairman, urged the government to work with cooperative societies, so as to help citizens develop their lives financially.

He also assured the continued facilitation of more co-operative officers to ensure transparency and accountability in Saccos. The County's Saccos have done a lot of social work such as developing Likoni school for the blind, just to mention a few.

Hon. Njaramba promised finances from the County government to help Saccos develop through a motion that is already before the County Assembly.

Hon. Mishi Mboko congratulated Saccos and acknowledged that the institutions are part of the solution in building the society.

She also encouraged other Saccos and groups to take advantage of the National Government's Appropriate Action fund. Some of the beneficiaries of the fund are Mvita Women's Sacco, TukTuk Sacco and Changamwe Women's Sacco. The funds are also used in the nurturing of talents among the youth.

Mombasa Port Sacco took home six awards out of the fourteen award categories tabled this year. The fourteen Categories were used in rating the performance of the cooperatives in Mombasa County and awarding them based on the best of the best.

With a total of six trophies, Mombasa Port Sacco attributes its success to all the good products and services they




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offer their members and also their good social work initiatives that have made the Sacco the most popular in the region.

The Sacco boasts of a quick loan processing structure and disbursement process which members enjoy without being charged. And in the processing of all their services, no hidden charges are transferred to the members.

Mombasa Port Sacco's loan repayment scheme is one of the best in the region. They have mastered

the art of maintaining a good loan repayment process, or you can say; pocket friendly, since members are accorded a good duration of time to repay the loan, depending on the type of loan requested for.

The interest rates of loans are affordable and loans are not tied to only the employed but also to retired members.

Some of the loans they offer are; jindeleze loan, mega loans, normal loans, additional loans, emergency and masaa loans (which is issued to those who already have existing emergency loans), school fees loans, biashara loans and FOSA loans.

To ensure financial sound mind the Sacco also offers services like financial advice, m-banking services and money transfer.

The sacco allows its members to open different types of accounts for their different purposes and needs. Their terms and requirements are also very flexible making it the Sacco of choice regionally.